



AB GOVERNMENT MONEY MARKET PORTFOLIO

Institutional: GMOXX

OBJECTIVE

- + Generate maximum current income consistent with safety of principal and liquidity

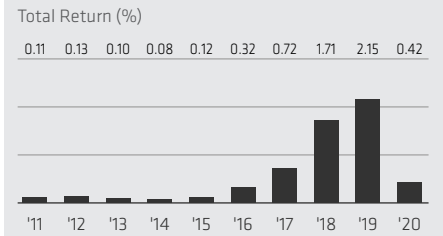
PRIMARY INVESTMENTS

- + Invests at least 99.5% or more of its assets in cash, US Government securities and/or repurchase agreements related to US Government securities that are fully collateralized
- + Maintains an average weighted maturity of 60 days or less, with the ability to invest in securities up to 397 days

FUND OVERVIEW

- + The Portfolio is a 2-a7 compliant, AAA-mf rated money market fund (a type of mutual fund required by law to invest in low-risk securities)
- + Provides income in the form of a dividend that generally reflects short-term interest rates, which is accrued daily and paid out monthly
- + Seeks to maintain a stable net asset value of \$1.00 per share, although there is no guarantee
- + Offers daily liquidity

ANNUAL PERFORMANCE FOR INSTITUTIONAL CLASS[†]



AVERAGE ANNUAL TOTAL RETURNS: INSTITUTIONAL CLASS PERFORMANCE

	MTD	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	Expense Ratios as of 8/31/21	
Government Money Market Portfolio [†]	0.00%	0.01%	0.01%	0.98%	1.01%	0.58%	0.94%	Gross [‡]	0.22%
								Net [‡]	0.12%

Effective November 10, 2017, the Fund acquired AB Government Exchange Reserves.

The performance shown above represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting www.abfunds.com. The investment return and principal value of an investment in the Fund will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. Institutional Class shares have no front-end or contingent deferred sales charges; however, when purchased through a financial advisor, additional fees may apply. Returns for other share classes will vary due to different charges and expenses. Performance assumes reinvestment of distributions and does not account for taxes. Investors should also be aware that these returns were primarily achieved during favorable market conditions.

[†] The performance for Institutional Class shares prior to 6/1/16, the share class's inception date, reflects Class AB share performance, adjusted for differences in operating expenses. The inception date of the Class AB shares is 6/1/06.

[‡] If applicable, this reflects the Adviser's contractual waiver of a portion of its advisory fee and/or reimbursement of a portion of the Fund's operating expenses. Absent reimbursements or waivers, performance would have been lower. The Management Fee is 0.20% of the Portfolio's average daily net assets. The Adviser has contractually agreed to waive 0.10% of the Management Fee until August 31, 2022.

Source: AB.

INVESTOR NEEDS

- + Diversification: A permanent cash alternative with a competitive rate
- + Stability: An investment that seeks to provide some income and minimize market risk
- + Liquidity: A relatively secure, short-term investment while assessing long-term strategy
- + Transferability: Use to pay for and receive proceeds from brokerage transactions

PORTFOLIO MANAGEMENT

+ **AllianceBernstein (AB)**

AB is a leading investment-management and research firm with \$765 billion in client assets under management. We provide forward-looking perspective, independent research and investment discipline across all asset classes, leveraging our extensive global footprint—to help keep our clients ahead of tomorrow.

FUND INFORMATION

Class	CUSIP	Ticker Symbol
A	018616730	AEAXX
C	018616714	AECXX
Advisor	018616698	AEYXX
I	018616664	AIEXX
K	018616672	AEKXX
Institutional	018616748	GMOXX

Asset Allocation	
U.S. Government & Government Sponsored Agency Obligations	66.41%
Repurchase Agreements	33.59

Portfolio Statistics	
Assets (\$mil)	\$14,038.7
Weighted Average Maturity	39 days
Weighted Average Life	100 days

Maturity Distribution	
1 - 7 days	34.39%
8 - 14 days	3.58
15 - 30 days	10.38
31 - 60 days	2.45
61 - 90 days	9.22
91 - 120 days	8.21
121 - 150 days	5.18
>150 days	26.59

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

A WORD ABOUT RISK

Interest Rate Risk: As interest rates rise, bond prices fall and vice versa—long-term securities tend to rise and fall more than short-term securities. **Liquidity Risk:** The difficulty of purchasing or selling a security at an advantageous time or price.

Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at www.abfunds.com or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.

