



Overall Morningstar Rating™  
Class R Shares



Rated against 720 funds in the World Large Stock Category, based on risk-adjusted returns.

## AB SUSTAINABLE GLOBAL THEMATIC FUND

Class R: ATERX

### OBJECTIVE

- + Long-term growth of capital

### PRIMARY INVESTMENTS

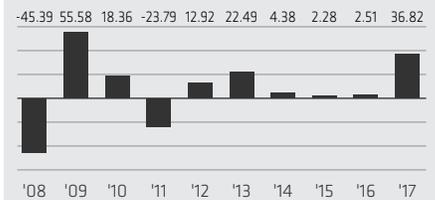
- + Normally holds 30 to 60 stocks, all exposed to long-term sustainable investment themes
- + Equities of developed and emerging-market companies, diversified across industries
- + Both newer companies and well-known, established companies of all market caps

### FUND OVERVIEW

- + Seeks to capitalize on long-term sustainable investment themes that impact multiple industries
- + Targets a global universe of companies with strong environmental, social and governance (ESG) practices
- + Uses a top-down and bottom-up research-driven investment process

### ANNUAL PERFORMANCE FOR CLASS R

Total Return (%)



### AVERAGE ANNUAL TOTAL RETURNS: CLASS R PERFORMANCE

	QTD	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	Expense Ratios as of 10/31/17	
Sustainable Global Thematic Fund <sup>†^</sup>	7.01%	36.82%	36.82%	12.78%	12.90%	4.73%	11.38%	Gross	1.65%
MSCI All Country World Index (net)	5.73	23.97	23.97	9.30	10.80	4.65	–	Net <sup>‡</sup>	1.64%
Morningstar World Large Stock Category	4.98	23.61	23.61	8.89	10.76	4.80	9.65		

The performance shown above represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting [www.abfunds.com](http://www.abfunds.com). The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. Class R shares have no front-end or contingent deferred sales charges, but are subject to a 0.50% Rule 12b-1 distribution fee. Returns for other share classes will vary due to different charges and expenses. Performance assumes reinvestment of distributions and does not account for taxes. If applicable, high double-digit returns are highly unusual and cannot be sustained; such returns are primarily achieved during favorable market conditions.

<sup>†</sup> The performance for Class R shares prior to 11/3/03, the share class's inception date, reflects Class A share performance, adjusted for differences in operating expenses. The inception date of the Class A shares is 3/1/82.

<sup>^</sup> Reflects a 4.33% and 0.77% increase in NAV on June 8, 2016 and November 2, 2017 as a result of the Fund recording a receivable on its books and records in connection with the distributions by the Alliance Fair Fund and Bank of America Fair Fund, respectively.

<sup>‡</sup> If applicable, this reflects the Adviser's contractual waiver of a portion of its advisory fee and/or reimbursement of a portion of the Fund's operating expenses. Absent reimbursements or waivers, performance would have been lower.

MSCI All Country World Index (free float-adjusted market capitalization weighted) represents the equity market performance of developed and emerging markets. MSCI makes no express or implied warranties or representations, and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices, any securities or financial products. This report is not approved, reviewed or produced by MSCI.

Investors cannot invest directly in indices or averages, and their performance does not reflect fees and expenses or represent the performance of any AB fund.

Sources: FactSet, Morningstar Inc. and AB.

**Past performance does not guarantee future results.** Morningstar ratings are specific metrics of performance and do not represent absolute performance of any fund. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. The Fund was rated 5 and 4 stars against 720 and 589 funds in the category for the three- and five- year periods, respectively. The Fund's other share classes may have different performance characteristics.

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**PORTFOLIO MANAGEMENT AND YEARS OF INDUSTRY EXPERIENCE**

+ Daniel C. Roarty, 24 years

**Portfolio Characteristics & Statistics**

Assets (\$mil)	\$918.1
Beta (Trailing 3-year) <sup>1</sup>	1.09
Standard Deviation (Trailing 3-year) <sup>2</sup>	12.52
Total Number of Holdings	62
Portfolio Turnover Rate (as of 10/31/17) <sup>3</sup>	65%
Class R Inception Date	11/3/03

**Top Ten Holdings<sup>4</sup>**

Kingspan Group	2.38%
MSCI	2.36
American Water Works	2.34
Housing Development Finance	2.23
Hexcel	2.20
Abbott Laboratories	2.15
UnitedHealth	2.07
Apollo Hospitals Enterprise	2.04
AIA Group	2.03
Xylem	2.02

**Sector Breakdown<sup>4</sup>**

Healthcare	20.15%
Financials	18.00
Information Technology	16.46
Industrials	13.24
Cash and Cash Equivalents	7.60
Utilities	7.56
Consumer Discretionary	5.74
Consumer Staples	5.23
Real Estate	2.91
Other	3.11

<sup>1</sup> Beta measures a fund's volatility relative to its benchmark. A fund with a beta higher than 1 has been more volatile than the benchmark over the period of measurement. Conversely, a fund with a beta less than 1 has been less volatile than the benchmark over the given period of time.

<sup>2</sup> Standard Deviation is a measure of the dispersion of a portfolio's return from its mean. The more spread apart the returns, the higher the deviation.

<sup>3</sup> Portfolio Turnover Rate is a measure of how frequently assets within a fund are bought and sold by the managers.

<sup>4</sup> Holdings are expressed as a percentage of total investments and may vary over time. They are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned.

**A WORD ABOUT RISK**

**Market Risk:** The market values of the portfolio's holdings rise and fall from day to day, so investments may lose value. **Foreign (Non-US) Risk:** Non-US securities may be more volatile because of political, regulatory, market and economic uncertainties associated with such securities. Fluctuations in currency exchange rates may negatively affect the value of the investment or reduce returns. These risks are magnified in emerging or developing markets. **Capitalization Size Risk (Small/Mid):** Small- and mid-cap stocks are often more volatile than large-cap stocks—smaller companies generally face higher risks due to their limited product lines, markets and financial resources. **Focused Portfolio Risk:** Portfolios that hold a smaller number of securities may be more volatile than more diversified portfolios, since gains or losses from each security will have a greater impact on the portfolio's overall value. **Derivatives Risk:** Investing in derivative instruments such as options, futures, forwards or swaps can be riskier than traditional investments, and may be more volatile, especially in a down market. **ESG Risk:** Applying ESG and sustainability criteria to the investment process may exclude securities of certain issuers for nonfinancial reasons and, therefore, the Fund may forgo some market opportunities available to funds that do not use ESG or sustainability criteria.

**Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at [www.abfunds.com](http://www.abfunds.com) or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.**

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