



ALLIANCEBERNSTEIN®

Equity

4Q 12.31.25

# AB Emerging Markets Opportunities ETF

Ticker: EMOP

## Key Facts

- Assets (USD Mil.): \$54.94
- Benchmark: MSCI Emerging Markets Index
- Distribution Frequency: Annual
- Expense Ratio as of 06/17/2025
  - 0.70%
- CUSIP: 00039J780
- Inception Date: 12/15/1995
- Listing Date: 06/18/2025
- Morningstar Category: Diversified Emerging Markets
- Exchange: NYSE

## Portfolio Management

### Industry Experience

**Denise Boynton**, 22 years

**Jacopo Coletto**, 23 years

**Sammy Suzuki**, 32 years

## Portfolio Statistics<sup>1</sup>

Total Number of Holdings	59
Active Share	68%
Emerging Markets Exposure	99.23%

## Portfolio Characteristics<sup>1</sup>

	Portfolio	Benchmark
Weighted Avg. Market Cap (USD Bil.)	\$272.30	\$263.87
Forward P/E Ratio (2026)	11.77x	13.43x
ROA 5-Yr History	8.98%	8.43%

Holdings are subject to change. For current holdings go to [abfunds.com/go/EMOP](http://abfunds.com/go/EMOP).

## Primary Investments

- Holds approximately 50–70 stocks
- Invests at least 80% of its net assets in equity securities of issuers that are economically tied to emerging markets (EM), but can hold non-EM companies generating most of their revenue from emerging economies

## Fund Overview

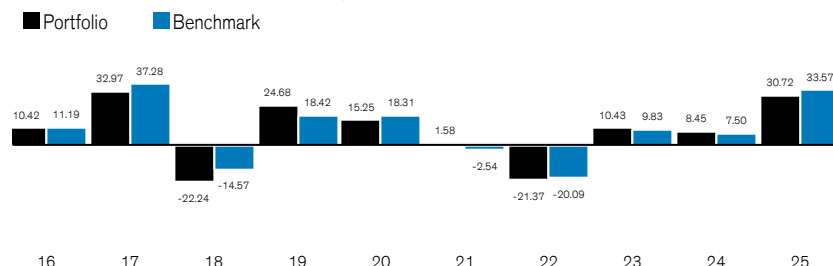
- An actively managed, high conviction, Emerging Markets equity ETF that seeks to deliver consistent relative returns over a full market cycle
- Combines quantitative and fundamental research to identify opportunities across the EM universe and constructs a diversified portfolio that seeks to invest in Quality companies with positive Sentiment at the right Price to deliver strong consistent returns
- Uses a disciplined, multistyle approach that provides the best ideas across AB's EM value, core, and growth strategies, offering the flexibility to succeed in various market conditions

## Average Annual Total Return

	QTD	YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception
EMOP @ NAV <sup>2</sup>	5.23	30.72	30.72	16.12	4.57	7.45	6.52
EMOP @ Market Price <sup>2</sup>	5.23	30.72	30.72	16.12	4.57	7.45	6.52
MSCI Emerging Markets Index	4.73	33.57	33.57	16.40	4.20	8.42	6.32
Morningstar Diversified Emerging Markets Category	4.73	30.55	30.55	15.87	4.29	7.93	6.39
SEC Current Yield (30-day) <sup>3</sup> : 2.24%							

Past performance does not guarantee future results. The performance shown above represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting [abfunds.com](http://abfunds.com). The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost.

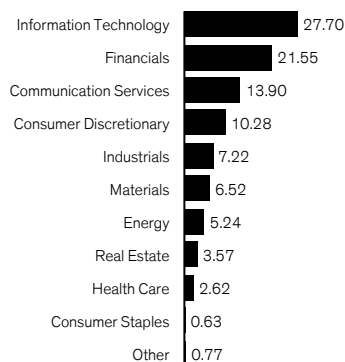
## Annual Performance: Total Return @NAV (%)



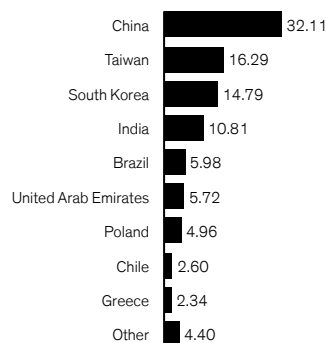
Past performance is no guarantee of future results. You cannot invest directly in a market index.

Top Ten Equity Holdings <sup>4</sup>	Sector	%
Taiwan Semiconductor Manufacturing	Information Technology	10.94
Tencent Holdings Ltd.	Communication Services	7.23
Samsung Electronics	Information Technology	7.14
ICICI Bank Ltd.	Financials	3.15
Delta Electronics, Inc.	Information Technology	2.98
SK hynix, Inc.	Information Technology	2.96
NetEase, Inc.	Communication Services	2.95
Itau Unibanco Holding SA	Financials	2.73
PetroChina Co., Ltd.	Energy	2.68
State Bank of India	Financials	2.65

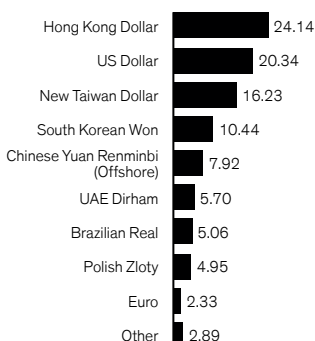
**Sector Breakdown (%)<sup>4</sup>**



**Country Breakdown (%)<sup>4</sup>**



**Net Currency Exposure (%)<sup>4</sup>**



Market-Cap Breakdown (USD) <sup>4</sup>	%
Greater than \$30 Billion	65.03
\$10-\$30 Billion	23.96
\$3-\$10 Billion	10.39
Less than \$3 Billion	0.62

Investing in securities involves risk and there is no guarantee of principal. Shares of the ETF may be bought or sold throughout the day at their market price on the exchange on which they are listed. The market price of an ETF's shares may be at, above or below the ETF's net asset value ("NAV") and will fluctuate with changes in the NAV as well as supply and demand in the market for the shares. Shares of the ETF may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for the Fund's shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling the Fund's shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

**1 Active Share** measures the percentage of portfolio holdings that differ from the benchmark index. **Emerging Markets Exposure** is the percentage of the portfolio exposed to emerging markets. **Weighted Average Market Cap** is the average market capitalization of a portfolio's holdings calculated using each holding's percentage weight in the portfolio. **Forward P/E Ratio** is the ratio of current share price to forecast earnings per share. **Return on Assets (ROA)** measures net income relative to total assets. **2** Prior to close of business on 1/23/2026, the AB Emerging Markets Opportunities ETF operated as an open-end mutual fund. The Fund has an identical investment objective and substantially similar investment strategies and investment risk profiles as the predecessor mutual fund. The NAV returns include returns of the Advisor Share Class of the predecessor mutual fund prior to the Fund's commencement of operations. Performance for the Fund's shares has not been adjusted to reflect the Fund's shares' lower expenses than those of the predecessor mutual fund's Advisor Share Class. Had the predecessor fund been structured as an exchange-traded fund, its performance may have differed. Please refer to the current prospectus for further information. Prior to 1/23/2026, the Fund was called Sanford C. Bernstein Emerging Markets Portfolio. Data prior to 1/23/2026 relate to Sanford C. Bernstein Emerging Markets Portfolio. **3** The 30-Day Yield represents net investment income earned by the Fund over the last 30-Day period, expressed as an annual percentage rate based on the Fund's share price at the end of the 30-Day period. **4** Holdings are expressed as a percentage of total net assets and may vary over time. They are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned. **Sources:** FactSet, Morningstar Inc., and AB. MSCI Emerging Markets Index (free float-adjusted market capitalization weighted) represents the equity market performance of emerging markets. MSCI makes no express or implied warranties or representations, and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices, any securities or financial products. This report is not approved, reviewed or produced by MSCI. For more information on the Fund's applicable broad-based index, please consult the (Semi-)Annual Shareholder Reports. Investors cannot invest directly in indices or averages, and their performance does not reflect fees and expenses or represent the performance of any AB fund. **A WORD ABOUT RISK: Actions by a Few Major Investors:** In certain countries, volatility may be heightened by a few major investors' actions, such as impacting local securities prices through large cash inflows or outflows. **China/Single Country Risk:** Investments in issuers located in a particular country or geographic region may have more risk because of particular market factors affecting that country or region. Investing in equity securities in China involves particular risks and special considerations not typically associated with investments in more developed economies or markets, such as greater political, operational, tax, foreign exchange, liquidity and regulatory risks. **Country Concentration Risk:** Without diversification, political, regulatory and currency risk may be magnified due to concentration of the portfolio's investments in a particular country or region. **Currency Risk:** Fluctuations in currency exchange rates may negatively affect the value of the Fund's investments or reduce its returns. **Derivatives Risk:** Investing in derivative instruments such as options, futures, forwards or swaps can be riskier than traditional investments, and may be more volatile, especially in a down market. **Emerging Market Risk:** Investments in emerging market countries may have more risk because the markets are less developed and less liquid as well as being subject to increased economic, political, regulatory, or other uncertainties. **Foreign (Non-U.S.) Investment Risk:** Investments in securities of non-U.S. issuers may involve more risk than those of U.S. issuers. These securities may fluctuate more widely in price and may be more difficult to trade than domestic securities due to adverse market, economic, political, regulatory, or other factors. **New Fund Risk:** The Fund is a recently organized, giving prospective investors a limited track record on which to base their investment decision. **Sector Risk:** The Fund may have more risk because it may invest to a significant extent in one or more particular market sectors, such as the information technology sector. To the extent it does so, market or economic factors affecting the relevant sector(s) could have a major effect on the value of the Fund's investments.

Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at [abfunds.com](http://abfunds.com) or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.

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