



ALLIANCEBERNSTEIN®

Equity

1Q 03.31.25

AB US Large Cap Strategic Equities ETF

Ticker: LRGCC

Key Facts

- Assets (USD Mil.): \$329.38
- Benchmark: S&P 500 Index
- Distribution Frequency: Annual
- Expense Ratio as of 03/31/2025
 - 0.48%
- CUSIP: 00039J707
- Inception Date: 09/19/2023
- Listing Date: 09/20/2023
- Morningstar Category: Large Blend
- Exchange: NYSE Arca

Portfolio Management

Industry Experience

Shri Singhvi, 21 years

Portfolio Statistics¹

Total Number of Holdings	68
Active Share	56%

Portfolio Characteristics ¹	Portfolio	Benchmark
Weighted Avg. Market Cap (USD Bil.)	\$856.37	\$855.28
P/CF Ratio (Price/Cash Flow)	15.93x	15.86x
ROA 5-Yr History	12.95%	12.54%

Holdings are subject to change. For current holdings go to abfunds.com/go/LRGC.

Primary Investments

- Invests primarily in large-cap U.S. stocks with strong company fundamentals and enduring business models
- Typically holds 60-80 stocks

Fund Overview

- An actively managed large-cap equity portfolio that seeks to deliver relatively consistent outperformance throughout evolving market environments
- Seeks to maintain balanced exposure across styles and factors to provide more consistent risk-adjusted returns
- Uses a disciplined investment process that integrates bottom-up fundamental research insights from across AB's US equity platform with quantitative tools to help identify the most attractive investment opportunities while carefully managing risk

Average Annual Total Return

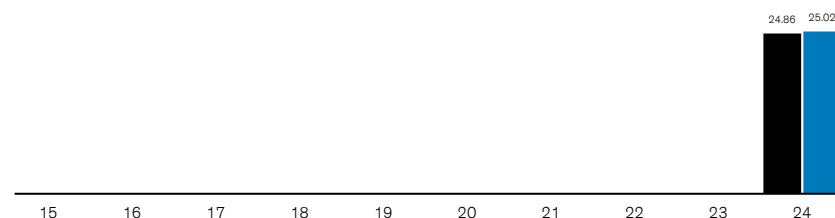
	QTD	YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception ²
LRGC @ NAV	-4.82	-4.82	6.10	-	-	-	17.99
LRGC @ Market Price	-4.67	-4.67	6.20	-	-	-	18.14
S&P 500 Index	-4.27	-4.27	8.25	-	-	-	18.11
Morningstar Large Blend Category	-3.76	-3.76	5.76	-	-	-	15.69

Past performance does not guarantee future results. The performance shown above represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting abfunds.com. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost.

Annual Performance: Total Return @NAV (%)

■ Portfolio

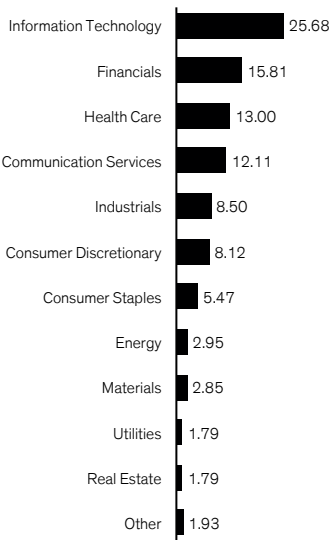
■ Benchmark



Past performance is no guarantee of future results. You cannot invest directly in a market index.

Top Ten Equity Holdings ³	Sector	%
Microsoft Corp.	Information Technology	7.19
NVIDIA Corp.	Information Technology	5.58
Apple, Inc.	Information Technology	4.59
Amazon.com, Inc.	Consumer Discretionary	4.40
Visa, Inc.	Financials	4.35
Alphabet, Inc.	Communication Services	4.26
Meta Platforms, Inc.	Communication Services	3.68
UnitedHealth Group, Inc.	Health Care	2.82
Broadcom, Inc.	Information Technology	2.31
Wells Fargo & Co.	Financials	2.12

Sector Breakdown (%)³



Market-Cap Breakdown (USD) ³	%
Greater than \$30 Billion	93.95
\$10-\$30 Billion	5.74
\$3-\$10 Billion	0.31
Less than \$3 Billion	0.00

Investing in securities involves risk and there is no guarantee of principal. Shares of the ETF may be bought or sold throughout the day at their market price on the exchange on which they are listed. The market price of an ETF's shares may be at, above or below the ETF's net asset value ("NAV") and will fluctuate with changes in the NAV as well as supply and demand in the market for the shares. Shares of the ETF may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for the Fund's shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling the Fund's shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

1 Active Share measures the percentage of portfolio holdings that differ from the benchmark index. **Weighted Average Market Cap** is the average market capitalization of a portfolio's holdings calculated using each holding's percentage weight in the portfolio. **Price-to-Cash Flow Ratio (P/CF)** is the price divided by cash flow per share. **Return on Assets (ROA)** measures net income relative to total assets. **2** The Fund's NAV Since Inception date is 9/19/23 and Market Price listing date is 9/20/23, and are the dates used to calculate since inception annualized performance. **3** Holdings are expressed as a percentage of total net assets and may vary over time. They are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned. **Sources:** FactSet, Morningstar Inc., and AB. S&P (Standard & Poor's) 500 Index includes 500 US stocks and is a common representation of the performance of the overall US stock market. For more information on the Fund's applicable broad-based index, please consult the (Semi-)Annual Shareholder Reports. Investors cannot invest directly in indices or averages, and their performance does not reflect fees and expenses or represent the performance of any AB fund. **A WORD ABOUT RISK:** **Active Trading Market Risk** The Fund expects to engage in active and frequent trading, which will increase the portfolio turnover rate. A higher portfolio turnover increases transaction costs and may negatively affect the Fund's return. **Authorized Participant Risk** Only a limited number of financial institutions that enter into an authorized participant relationship with the Fund ("Authorized Participants") may engage in creation or redemption transactions. If the Fund's Authorized Participants decide not to create or redeem shares, Fund shares may trade at a larger premium or discount to the Fund's NAV, or the Fund could face trading halts or de-listing. **Equity Securities Risk** The Fund invests in publicly traded equity securities, and their value may fluctuate, sometimes rapidly and unpredictably, which means a security may be worth more or less than when it was purchased. **ETF Share Price and Net Asset Value Risk:** The Fund's shares are listed for trading on the NYSE Arca, Inc. (the "Exchange"). Shares are bought and sold in the secondary market at market prices. The NAV of the Fund will fluctuate with changes in the market value of the Fund's holdings. The Fund's NAV is calculated once per day, at the end of the day. The market price of a share on the Exchange could be higher than the NAV (premium), or lower than the NAV (discount) and may fluctuate during the trading day. When all or a portion of the Fund's underlying securities trade in a market that is closed when the market for the Fund's shares is open, there may be differences between the current value of a security and the last quoted price for that security in the closed local market, which could lead to a deviation between the market value of the Fund's shares and the Fund's NAV. Disruptions in the creations and redemptions process or the existence of extreme market volatility could result in the Fund's shares trading above or below NAV. As the Fund may invest in securities traded on foreign exchanges, Fund shares may trade at a larger premium or discount to the Fund's NAV than shares of other ETFs. In addition, in stressed market conditions, the market for Fund shares may become less liquid in response to deteriorating liquidity in the markets for the Fund's underlying portfolio holdings. **Foreign (Non-U.S.) Investment Risk** Investments in securities of non-U.S. issuers may involve more risk than those of U.S. issuers. These securities may fluctuate more widely in price and may be more difficult to trade than domestic securities due to adverse market, economic, political, regulatory, or other factors. **Management Risk** The Fund is subject to management risk because it is an actively-managed investment fund. **Market Capitalization Risk** Investments in mid-capitalization companies may be more volatile than investments in large-capitalization companies. **Market Risk** The market values of the portfolio's holdings rise and fall from day to day, so investments may lose value. **Non-Diversification Risk** The Fund may have more risk because it is "non-diversified", meaning that it can invest more of its assets in a smaller number of issuers. Accordingly, changes in the value of a single security may have a more significant effect, either negative or positive, on the Fund's net asset value.

Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at abfunds.com or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.

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